



JON SULLIVAN MP FEDERAL MEMBER FOR LONGMAN

MEDIA RELEASE

8 March 2010

PENSION INCREASE ON THE WAY

Jon Sullivan MP, Federal Member for Longman said nearly 24 thousand locals will receive an increase in their pensions and other income support payments from 20 March 2010.

“These pension rises deliver on the Rudd Government’s commitment to improve support for older Australians,” said Mr Sullivan.

Pension payments will increase by \$29.20 a fortnight for singles on the maximum rate, and \$44.00 a fortnight for couples combined on the maximum rate.

“This Government has overhauled the pension system to make it fairer for the millions of age and disability pensioners, carers and veterans who depend on it,” Mr Sullivan said.

People eligible for the Age Pension, Disability Support Pension (adult rate), Carer Payment, Veteran Income Support Payments, Wife Pension, Widow B Pension and Bereavement Allowance will all benefit from the increases.

Pensions are indexed twice a year, the Government’s Pension Reforms increased the effective benchmark for singles from 25% to 27.7% of male total average weekly earnings (MTAWE).

Other payments such as the Parenting Payment and Newstart will also increase on March 20.

Details of all rates are available at:

http://www.jennymacklin.fahcsia.gov.au/internet/jennymacklin.nsf/content/index_table_030310.htm

(Words: 203)

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